



Imagine Parents in Partnership

02/11/2016

This document is for those who missed the meeting. Board Minutes are the official actions of the board. for the PiP - Secretary Siotha Vest



Agenda



- Meeting opened
- Elect meeting secretary
- Establish Quorum and verify voting rights
- New board member / Board presentation / Acknowledgements
- Background / Closing out 2015
- Financial report / Draft budget
- 2016 events
- Volunteers
- Any other business / Questions
- Meeting adjourned

Presentation
Reference only





PiP Board of Directors

President - Claes Brameus

Vice President (President Elect) - Cissy Oldner

Treasurer - Amy Colandrea

Secretary - Siotha Vest

Director of Programs - Chuck Gore

Director of Committees - Ram Singh

Director of Communication - Deanne Paul

<- NEW!

Presentation
Reference only



Acknowledgement



Teacher Appreciation Committee

Hard Work

Commitment

Successful events

Maria, Diane, Claudia & Lori

Presentation
Reference only





2015 Summary

- Financial
 - Starting “balance” of \$499
 - Bookkeeping not in order
 - Missing documentation and verifications
- Legal
 - Ongoing suit against volunteers and former board members filed by PiP
- Tax/IRS
 - Penalties for late filings for previous years - ~\$5K
- Cash-Flow cycle
 - Challenge in when in fiscal year fund raising was made
- Volunteers
 - Lack of volunteers to lead and support

Presentation
Reference only



Financial



See Board Published Minutes for Budget, and approvals validation.

Presentation
Reference Only



Imagine Parents in Partnership, Inc.
STATEMENT OF FINANCIAL POSITION
As of January 31, 2016

| | TOTAL |
|--|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Business Checking Legacy Bank 2271 | 14,632.07 |
| FREE BUSINESS CHECKING (X 8069) | 0.00 |
| Merchant Clearing | 0.00 |
| Spirit Wear Till Cash Box | 142.00 |
| Total Bank Accounts | \$14,774.07 |
| Accounts Receivable | |
| Accounts Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other current assets | |
| Undeposited Funds | 0.00 |
| Total Other current assets | \$0.00 |
| Total Current Assets | \$14,774.07 |
| Fixed Assets | |
| Furniture & Fixtures | 904.17 |
| Total Fixed Assets | \$904.17 |
| TOTAL ASSETS | \$15,678.24 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 5,218.45 |
| Total Accounts Payable | \$5,218.45 |
| Other Current Liabilities | |
| Texas Sales Tax Payable | 166.40 |
| Total Other Current Liabilities | \$166.40 |
| Total Current Liabilities | \$5,384.85 |
| Total Liabilities | \$5,384.85 |
| Equity | |
| Retained Earnings | 15,806.92 |
| Net Revenue | -5,513.53 |
| Total Equity | \$10,293.39 |
| TOTAL LIABILITIES AND EQUITY | \$15,678.24 |

Thursday, Feb 11, 2016 12:06:16 PM PST GMT-6 - Accrual Basis

Imagine Parents in Partnership, Inc.
STATEMENT OF ACTIVITY
 July 2015 - January 2016

| | TOTAL |
|---|--------------------|
| Revenue | |
| Membership Dues | 1,730.00 |
| Merchant Fees | -14.03 |
| Total Membership Dues | 1,715.97 |
| Spirit Wear Sales (Net of Sales Tax) | 17,631.04 |
| Total Revenue | \$19,347.01 |
| Cost of Goods Sold | |
| Other Costs - COS | 15.09 |
| Purchases - COS | 9,943.50 |
| Sales Tax Expense (PY Input Sales) | 122.02 |
| Taxes & Licenses | -50.03 |
| Total Sales Tax Expense (PY Input Sales) | 71.99 |
| Square Merchant Fees | 295.34 |
| Total Cost of Goods Sold | \$10,325.92 |
| Gross Profit | \$9,021.09 |
| Expenditures | |
| Charitable Conitributions | 528.10 |
| Fundraising | -4,834.41 |
| Dragon Dash Expenses | 6,156.58 |
| Postage | 27.06 |
| Promotional | 17.00 |
| Total Fundraising | 1,366.23 |
| Management & General Operations Expenses | |
| Advertising/Promotional | 151.25 |
| Bank Charges | 156.06 |
| Dues & Subscriptions | 100.00 |
| Insurance | 500.00 |
| Legal & Professional Fees | |
| Accounting Fees | 223.79 |
| Legal Fees | 2,500.00 |
| Total Legal & Professional Fees | 2,723.79 |
| Office Expenses | 24.93 |
| Other General and Admin Expenses | 5.00 |
| Storage | 683.35 |
| United States Postage Service | 166.74 |
| Website Platform | 234.99 |
| Total Management & General Operations Expenses | 4,746.11 |
| Program Expenses | |
| Class Parties | 566.66 |
| Fall Festival\Picnic | 0.00 |
| Student Support | 463.58 |
| Teacher Appreciation | |

| | TOTAL |
|------------------------------------|---------------------|
| Teacher Bday Celebrations | 362.54 |
| Teacher Lounge | 364.86 |
| Teacher Lunches | 911.99 |
| Total Teacher Appreciation | 1,639.39 |
| Total Program Expenses | 2,669.63 |
| Supplies | 0.00 |
| Total Expenditures | \$9,310.07 |
| Net Operating Revenue | \$ -288.98 |
| Other Expenditures | |
| Penalties & Settlements | 5,224.55 |
| Total Other Expenditures | \$5,224.55 |
| Net Other Revenue | \$ -5,224.55 |
| Net Revenue | \$ -5,513.53 |

Wednesday, Feb 10, 2016 09:49:24 AM PST GMT-6 - Accrual Basis

Presentation
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2016 Events

February - STEM event. Build your own App

April - Family Fun event

Date: April 23rd, Myers Park

Format will be different from previous. Volunteers needed

May - PiP Annual meeting

Sept/Oct - Dragon Dash 5K

Date: set in September

Volunteers needed

<--- Your help is always needed to support our school.

Presentation Reference only

